Corrective auditor's report
of International Non Profit Association
"Fédération des Partis Verts Européens"
in English "European Federation Green Parties"

According to the audit mandate, we have audited the financial statements of the party prepared by its accountant for the year ending 31/12/2011 and which shows a balance sheet total of 948,713,69 € and a profit for the year of 203,648,00 €, after provision for carry-over for costs on first quarter 2012 of 177,924,00 €, as laid out on the two pages of this document.

Respective responsibilities of the party and the auditors

The party is responsible to the European Parliament for the use of the grant and must comply with the provisions of the Regulation EC (No) 2004/2003 and the underlying acts. It is further responsible for the preparation of its annual financial statements.

We have the responsibility to plan and carry out the required work to verify the financial statements prepared by the party and to report to the party with a reasonable assurance our audit opinions.

Basis of Opinions

We conducted the audit in accordance with International Standards on Auditing issued by the IAASB. This standard requires the auditor to plan and carry out his work in a way to obtain sufficient and appropriate evidences and explanations to support his audit opinions. An audit includes an examination, on a sample basis, of evidence relevant to these opinions.

The audit work included specific procedures to gather sufficient and appropriate audit evidence that:

- The financial statements, which have been prepared in accordance with the national legislation applicable to the party, are free of material misstatement and show a true and fair view of the financial position and the operating results;
- The financial documents submitted by the party to Parliament are consistent with the financial provisions of the grant agreement;
- The expenditure declared was actually incurred;
- The statement of revenue is exhaustive;
- The obligations arising out of Articles 6, 7, 8, 9 (2) and 10 (2) of Regulation (EC) N°2004/2003 have been met;
• The obligations arising out of Article 109 (4) of the Financial Regulation have been met;

• The obligations arising from Article II.12 – Eligible expenditure of the grant agreement have been met;

**Opinions**

In our opinion:

• The financial statements, which have been prepared in accordance with the national legislation applicable to the beneficiary, are free of material misstatement and show a true and fair view of the financial position and the operating results;

• The financial documents submitted by the party to Parliament are consistent with the financial provisions of the grant agreement;

• The expenditure declared was actually incurred;

• The statement of revenue is exhaustive;

• The obligations arising out of Articles 6, 7, 8, 9 (2) and 10 (2) of Regulation (EC) N°2004/2003 have been met;

• The obligations arising from the Bureau decision have been met;

• A surplus of 177,924,00 € in relation with the budget 2011 has been carried over to the next financial year. We have conducted a specific additional audit performed in accordance with International Standards on Auditing issued by the IAASB to obtain sufficient and appropriate evidence about the expenses effectively met during the first quarter of the year 2012. In our opinion, costs recognized as expenses during the first quarter of the year 2012 by "European Federation Green Parties" were higher than the amount of the provision for “carry-over”. By consequence, we confirm that the amount booked as provision for "carry-over” as at 31/12/2011 has been used during the first quarter of the following financial year pursuant to article 6a of the Bureau decision.

• The obligations arising out of Article 109 (4) of the Financial Regulation have been met;

• The obligations arising from Article II.12 – Eligible expenditure of the grant agreement have been met;

• Contributions in kind have actually been provided to the party and have been valued in compliance with the provisions of Article II.12.4 of the grant agreement;
• We have received all necessary explanations for the purpose of our work.

Opinion specifically required by the Belgian legislation:

• We conducted our audit in accordance with the standards of the Institute of Auditors (Institut des Reviseurs d'Entreprises). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, taking into account the legal and regulatory requirements applicable to financial statements in Belgium.

• In accordance with those standards, we considered the association's administrative and accounting organization, as well as its internal control procedures. Non-profit association's officials have responded clearly to our requests for explanations and information.

• An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing accounting principles used and significant accounting estimates made by management, as well as evaluation the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

• In our opinion, taking into account the applicable legal and regulatory requirements, the financial statements give a true and fair view of the non-profit association's assets, liabilities, financial position as of December 31st 2011, and the results of its operations for the year the ended, and the information given in.

Soumagne, April, 26th 2012

[Signature]

Baker Tilly Belgium Dorthu,
Réviseurs d'Entreprises S.C.R.L.
Represented by Anne DORTHU,
Associée