

**EGP Council -Madrid – Draft policy paper « Towards sustainable and fair pensions »**

Amendements left for the vote in plenary after CAS

| Nr | Party      | Line (new) | Action  | Current Text  | Proposed Amendment   | Remarks |
|----|------------|------------|---------|---|--|---------|
| 1  | GroenLinks | 13         | replace | <b>Indeed, whilst</b> demographic changes are a reality in Europe, it is remarkable that raising the legal retirement age is consistently seen by the ruling political families as the sole answer to the problem.  | Demographic changes, <b>like ageing and rising life expectancy</b> , are a reality in Europe. <b>Still</b> it is remarkable that raising the legal retirement age is consistently seen by the ruling political families as the sole answer <del>to the problem</del> |         |
| 2  | GroenLinks | 93         | replace | This vision is often only based on statistical averages and is primarily financially motivated.   | This is indeed an important issue.   |         |
| 3  | GroenLinks | 113        | delete  | <b>This is highly problematic for various reasons. Firstly, whilst</b> capital-based schemes can contribute to alleviate the impact of large demographic change, they have proven to be expensive to build up and depend on the development of financial markets, which are risky and volatile. | Capital-based schemes can contribute to alleviate the impact of large demographic change, but they have proven to be expensive to build up and depend on the development of financial markets, which are risky and volatile.   |         |

Feuille1

|   |                       |           |         |  |   |  |
|---|-----------------------|-----------|---------|--|---|--|
| 4 | German greens         | 137-140   | replace | There should therefore be <b>neither</b> public subsidies <b>nor</b> fiscal advantages to individual private schemes. <b>All current</b> tax benefits to private schemes should be gradually redirected to public schemes so that they can provide a reasonable standard of living and not only minimum poverty-proof revenue for all.   | Public subsidies and fiscal advantages to individual private schemes should therefore <b>be limited</b> . Tax benefits to private schemes should be gradually redirected to public schemes so that they can provide a reasonable standard of living and not only minimum poverty-proof revenue for all. |  |
| 5 | GroenLinks            | 199       | add     |  | It should be noted that the inclusion of capital based elements can be useful as a strategy to reduce the financial impact of demographic imbalances.   |  |
| 6 | Vihreät - De Gröna    | 207 - 210 | delete  | ...basic social rights, including pension rights. <b>It must be the result of a gradual convergence between the national systems, aiming at the highest practical level of harmonization so as to ensure a community of equal rights and equal responsibilities among citizens.</b>  | ...basic social rights, including pension rights.   | If rejected, vote on 7 ; If adopted, 7 falls |
| 7 | Miljöpartiet de Gröna | 247 - 251 | replace | This social union should provide citizens of the Eurozone with a set of common basic social rights, <b>including pension rights</b> . It must be the result of a gradual convergence between the national systems, aiming at the <b>highest</b> practical level of harmonization <b>so as to ensure a community of equal rights and equal responsibilities among citizens.</b> | This social union should provide citizens of the Eurozone with a set of common basic social rights. It must be the result of a gradual convergence between the national systems, aiming at a practical level of harmonization.  |  |