

1 End crypto mining and cryptocurrencies and make crypto currency transactions transparent  
2  
3 **NOW**

4 Mining cryptocurrencies requires huge amounts of energy, as cryptocurrencies are  
5 obtained using computer algorithms to solve cryptographic equations with highly  
6 capable and energy consuming computers.

7 Simply mining Bitcoin – the most widespread cryptocurrency – alone consumes  
8 over 130 terawatt hours of electricity per year, which is 0.33% of total global  
9 electricity consumption.

10 This is more than the total electricity consumption of Sweden, Ukraine or  
11 Argentina.

12 And it is more than all the electric cars in the world together currently  
13 consume.

14 The carbon footprint of Bitcoin is about 40,000 times larger than the carbon  
15 footprint of the entire payment system in the eurozone.

16 Even if we disregard all other issues – such as the role in tax evasion and criminal activity,  
17 each of which is sufficiently weighty –  
18 and focus solely on environmental ones, we, as European Greens, demand that  
19 mining and, consequently, cryptocurrency trading should ~~be stopped immediately~~become  
20 transparent immediately.