

2014

Proposal to the Council: Adoption of the Accounts 2014

The Committee proposes to approve the EGP accounts 2014.

Documents you receive:

- (1) Annual Report 2014 with Income Statement: 2 pages
- (2) Budget 2014 breakdown in the Council format: overview and details (4 pages)
- (4) Audit report (18 pages)

The audit of the budget year 2014 took place 2 – 4 March 2015. The auditors have confirmed the correctness of the accounting 2014 and of the correct use of the EP grant 2014.

According to the final version of the accounts, we had expenses of 2,443 million EUR and revenues of 2,493 million EUR, leading to a surplus of 50.000 EUR.

(1) Annual Report 2014

The Annual Report shows the outcome of the year 2014 in a profit & loss account format (it is often called the “treasurer’s report”). Page 1 gives the revenues, expenditures and the result of the year; page 2 summarizes the basic figures of the balance sheet (assets and liabilities).

This report says:

- We had revenues of 2.5 million EUR (+357.000 EUR compared to 2013).
- We had expenses of 2.45 million EUR, including the campaign expenses (+255.704 EUR compared to 2013).
- After considering financial revenues and extraordinary revenues (interests and compensatory payment from the insurance company), the outcome of the year is +50.000 EUR. Initially, we had planned a deficit of 100.000 EUR, to be balanced by the Campaign Fund. Due to lower spending in the regular budget, we managed to have that surplus.
- The balance total is 1.053.097 EUR (2013: 1.031.792 EUR), with cash assets of 369.756 EUR (2013: 537.300) per 31 December 2014 and 709.249 EUR in the Funds (2013: 659.249 EUR).

(2) Budget 2014 breakdown

Expenditures

We spent 740.000 EUR for personnel costs including honorary fees for the Campaign Manager (category 1 of the budget). This was 16.000 EUR less than budgeted (a consumption rate of 98%).

195.000 EUR were spent for infrastructure and operating costs (category 2; 97% consumption rate). Administrative costs (category 3) were 13.000 EUR lower than budgeted (86.000 EUR,

2014

budgeted 94.000 EUR) mainly due to the lower declaration of daily allowances by the Committee members.

We had considerably lower expenses than budgeted in category 4 (Meetings) and 5 (Campaigns). While we did spend the budgeted 540.000 EUR for the EU 2014 Election Campaign, we had less spending in the other budget lines in category 5, and an underspending of 110.000 EUR in Meeting costs.

Main budget positions that lead to the underspending in the category 4, Meetings:

Working Groups	-28.000 EUR (budgeted: 30.000 EUR)
Strategy Meetings	-20.000 EUR (budgeted: 20.000 EUR)
Local Councilors' Network	-7.500 EUR (budgeted: 7.500 EUR)
Networks	-22.000 EUR (budgeted: 25.000 EUR)
Fact Finding Missions	-14.000 EUR (budgeted: 20.000 EUR)

But there is also a 'technical underspending' of 30.000 EUR which comes from the fact that all costs that we had for the Global Greens Secretariat and which we got reimbursed by the Global Greens had to be shifted to non-eligible costs.

The above-mentioned underspent budget positions are partially balanced off by overspending in other budget lines of the same category.

Main budget positions that lead to the underspending in the category 5, Information and publication, including Campaigns:

Website development	-24.000 EUR (budgeted: 25.000 EUR)
Communication gadgets	-15.000 EUR (budgeted: 20.000 EUR)
Friends of the EGP	-15.000 EUR (budgeted: 15.000 EUR)

In the expenditures is included a carry-over of 100.000 to 2015 to be spent in the first quarter of 2015.

Revenues

EGP received an EP Grant of 1,9 million EUR (2013: 1,6 million EUR). The increase was due to additional funds to the European Political Parties for the 2014 EU Election Campaign. The next biggest source was the membership fees (308.000 EUR; 2013: 319.300 EUR). The slight decrease in membership fee revenues came from granted reductions of the membership fees.

We received Contributions in kind from member parties of 45.000 EUR (budgeted: 40.000 EUR), and an extraordinary high income from donations (compared to previous years) due to the Election Campaign (7.000 EUR). Taking all together, we managed to have own resources of 413.000 EUR.

We received revenues from invoiced costs of 160.000 EUR. This amount is considerable higher than budgeted and than in 2013 for two reasons: invoiced costs are no longer to be deducted from eligible expenses, but have to be shown both on the non-eligible expenditure and the

2014

revenue side; and we paid accommodation costs at the Istanbul Council for all participants and received reimbursement afterwards (90.000 EUR). Additionally, the reimbursement for the Global Greens secretariat make up 45.000 EUR of the revenues from invoiced costs.

All together we received 47.000 EUR more in revenues than budgeted.

Funds

75.000 EUR of our own resources where allocated to the Congress Fund, as decided by the Istanbul Council. The adopted budget 2014 foresaw a complete dissolution of the Campaign Fund. We did have expenditure for the EU 2014 Election Campaign as decided by the Council (540.000 EUR), but we spent less in the running budget, which led to the situation that we didn't need to dissolve the complete Campaign Fund (100.000 EUR) as planned. The Committee proposes to dissolve only 25.000 EUR and leave 100.000 EUR in that fund for the next EU election campaign.